



## US STEEL

PPX FORMULA 7 PRODUCTS

## **CUSTOMER & TEST PROFILE**

When founded in 1901, United States Steel Corporation was the largest business enterprise ever launched, with an authorized capitalization of \$1.4 billion. Throughout the years, U. S. Steel responded to changing economic conditions and new market opportunities through diversification and periodic restructuring. Today, over a century after its founding, U. S. Steel remains the largest integrated steel producer headquartered in the United States.

U. S. Steel had its origins in the dealings of some of America's most legendary businessmen, including Andrew Carnegie, J.P. Morgan, and Charles Schwab. However, its principal architect was Elbert H. Gary, who also became U. S. Steel's first chairman. At the turn of the century, a group headed by Gary and Morgan bought Carnegie's steel company and combined it with their holdings in the Federal Steel Company. These two companies became the nucleus of U. S. Steel, which also included American Steel & Wire Co., National Tube Company, American Tin Plate Co., American Steel Hoop Co., and American Sheet Steel Co. In its first full year of operation, U. S. Steel made 67 percent of all the steel produced in the United States.

Many of the corporation's divisions were related to or grew out of the company's original steel operations. Significant diversification and restructuring actions occurred in the 1980s, particularly in 1982, when the corporation became involved in the energy industry with its acquisition of Marathon Oil Company. In early 1986, the corporation expanded its energy business when it acquired Texas Oil & Gas Corp.

In late 1986, recognizing the fact that it had become a vastly different corporation, United States Steel Corporation changed its name to USX Corporation, with principal operating units involved in energy, steel and diversified businesses.

The two new companies officially began operating independently on January 1,

Today, U. S. Steel remains proud of its past, but is focused on its future. As a leader in the increasingly competitive global steel industry, United States Steel Corporation is dedicated to delivering high-quality products to our customers and building value for all of our stakeholders.

## **CUSTOMER TEST & RESULTS**

US Steel Corporation first purchased the PPX Formula 7 Products in the 1990's.

















PETRON PLUSTM GLOBAL, INC.